Exhibit C: Annual Stipends for those who Remain on MA, PhD, CST, or Other NTU Salary Scales

Teachers With Master's Degrees Who Remain on MA Salary Scale

		FY13							FY14						FY15					
Current Step	Current Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipe nd/FY12 Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipend/FY1 3 Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipend/FY14 Salary	
	[A]		[B]	[C]=[B]-[A]	[D]	[E]=[C]+[D]	[F]=[E]/[A]		[G]	[H]=[G]-[B]	[1]	[J]=[I]+[H]	[K]=[J]/[B]		[L]	[M]=[L]-[G]	[N]	[O]=[N]+[M]	[P]=[O]/[G]	
1	\$51,000	2	\$52,273	\$1,273	\$300	\$1,573	3.08%	3	\$52,788	\$515	\$600	\$1,115	2.13%	4	\$53,303	\$515	\$900	\$1,415	2.68%	
2	\$52,273	3	\$52,788	\$515	\$300	\$815	1.56%	4	\$53,303	\$515	\$600	\$1,115	2.11%	5	\$53,818	\$515	\$900	\$1,415	2.65%	
3	\$52,788	4	\$53,303	\$515	\$300	\$815	1.54%	5	\$53,818	\$515	\$600	\$1,115	2.09%	6	\$54,590	\$772	\$900	\$1,672	3.11%	
4	\$53,303	5	\$53,818	\$515	\$300	\$815	1.53%	6	\$54,590	\$772	\$600	\$1,372	2.55%	7	\$55,373	\$783	\$900	\$1,683	3.08%	
5	\$53,818	6	\$54,590	\$772	\$400	\$1,172	2.18%	7	\$55,373	\$783	\$700	\$1,483	2.72%	8	\$56,135	\$762	\$1,000	\$1,762	3.18%	
6	\$54,590	7	\$55,373	\$783	\$400	\$1,183	2.17%	8	\$56,135	\$762	\$700	\$1,462	2.64%	9	\$57,656	\$1,521	\$1,000	\$2,521	4.49%	
7	\$55,373	8	\$56,135	\$762	\$400	\$1,162	2.10%	9	\$57,656	\$1,521	\$700	\$2,221	3.96%	10	\$58,568	\$912	\$1,000	\$1,912	3.32%	
8	\$56,135	9	\$57,656	\$1,521	\$400	\$1,921	3.42%	10	\$58,568	\$912	\$700	\$1,612	2.80%	11	\$61,200	\$2,632	\$1,000	\$3,632	6.20%	
9	\$57,656	10	\$58,568	\$912	\$400	\$1,312	2.28%	11	\$61,200	\$2,632	\$700	\$3,332	5.69%	12	\$67,760	\$6,560	\$0	\$6,560	10.72%	
10	\$58,568	11	\$61,200	\$2,632	\$0	\$2,632	4.49%	12	\$67,760	\$6,560	\$0	\$6,560	10.72%	13	\$75,000	\$7,240	\$0	\$7,240	10.68%	
11	\$61,200	12	\$67,760	\$6,560	\$0	\$6,560	10.72%	13	\$75,000	\$7,240	\$0	\$7,240	10.68%	14	\$83,000	\$8,000	\$0	\$8,000	10.67%	
12	\$67,760	13	\$75,000	\$7,240	\$0	\$7,240	10.68%	14	\$83,000	\$8,000	\$0	\$8,000	10.67%	15	\$88,000	\$5,000	\$0	\$5,000	6.02%	
13	\$77,798	14	\$83,000	\$5,202	\$0	\$5,202	6.69%	15	\$88,000	\$5,000	\$0	\$5,000	6.02%	16	\$93,044	\$5,044	\$500	\$5,544	6.30%	
14	\$90,982	15	\$91,900	\$918	\$100	\$1,018	1.12%	16	\$92,500	\$600	\$400	\$1,000	1.09%	16	\$93,044	\$544	\$500	\$1,044	1.13%	

		FY13							FY14							FY15					
Current Step	Current Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipend/FY12 Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipend/FY1 3 Salary	Step	Salary	Step Change	Stipend	Step Change plus Stipend	Step Change Plus Stipend/FY14 Salary		
	[A]		[B]	[C]=[B]-[A]	[D]	[E]=[C]+[D]	[F]=[E]/[A]		[G]	[H]=[G]-[B]	[I]	[J]=[I]+[H]	[K]=[J]/[B]		[L]	[M]=[L]-[G]	[N]	[O]=[N]+[M]	[P]=[O]/[G]		
1	\$53,000	2	\$54,723	\$1,723	\$300	\$2,023	3.82%	3	\$55,755	\$1,032	\$600	\$1,632	2.98%	4	\$56,788	\$1,033	\$900	\$1,933	3.47%		
2	\$54,723	3	\$55,755	\$1,032	\$300	\$1,332	2.43%	4	\$56,788	\$1,033	\$600	\$1,633	2.93%	5	\$57,287	\$499	\$900	\$1,399	2.46%		
3	\$55,755	4	\$56,788	\$1,033	\$300	\$1,333	2.39%	5	\$57,287	\$499	\$600	\$1,099	1.94%	6	\$57,650	\$363	\$900	\$1,263	2.20%		
4	\$56,788	5	\$57,287	\$499	\$300	\$799	1.41%	6	\$57,650	\$363	\$600	\$963	1.68%	7	\$58,012	\$362	\$900	\$1,262	2.19%		
5	\$57,287	6	\$57,650	\$363	\$400	\$763	1.33%	7	\$58,012	\$362	\$700	\$1,062	1.84%	8	\$58,478	\$466	\$1,000	\$1,466	2.53%		
6	\$57,650	7	\$58,012	\$362	\$400	\$762	1.32%	8	\$58,478	\$466	\$700	\$1,166	2.01%	9	\$59,670	\$1,192	\$1,000	\$2,192	3.75%		
7	\$58,012	8	\$58,478	\$466	\$400	\$866	1.49%	9	\$59,670	\$1,192	\$700	\$1,892	3.24%	10	\$61,028	\$1,358	\$1,000	\$2,358	3.95%		
8	\$58,478	9	\$59,670	\$1,192	\$400	\$1,592	2.72%	10	\$61,028	\$1,358	\$700	\$2,058	3.45%	11	\$63,240	\$2,212	\$1,000	\$3,212	5.26%		
9	\$59,670	10	\$61,028	\$1,358	\$400	\$1,758	2.95%	11	\$63,240	\$2,212	\$700	\$2,912	4.77%	12	\$70,500	\$7,260	\$0	\$7,260	11.48%		
10	\$61,028	11	\$63,240	\$2,212	\$0	\$2,212	3.62%	12	\$70,500	\$7,260	\$0	\$7,260	11.48%	13	\$76,000	\$5,500	\$0	\$5,500	7.80%		
11	\$63,240	12	\$70,500	\$7,260	\$0	\$7,260	11.48%	13	\$76,000	\$5,500	\$0	\$5,500	7.80%	14	\$84,000	\$8,000	\$0	\$8,000	10.53%		
12	\$70,500	13	\$76,000	\$5,500	\$0	\$5,500	7.80%	14	\$84,000	\$8,000	\$0	\$8,000	10.53%	15	\$90,000	\$6,000	\$0	\$6,000	7.14%		
13	\$80,725	14	\$86,000	\$5,275	\$0	\$5,275	6.53%	15	\$90,000	\$4,000	\$0	\$4,000	4.65%	16	\$95,629	\$5,629	\$500	\$6,129	6.81%		
14	\$94,209	15	\$94,680	\$471	\$500	\$971	1.03%	16	\$95,153	\$473	\$500	\$973	1.03%	16	\$95,629	\$476	\$500	\$976	1.03%		